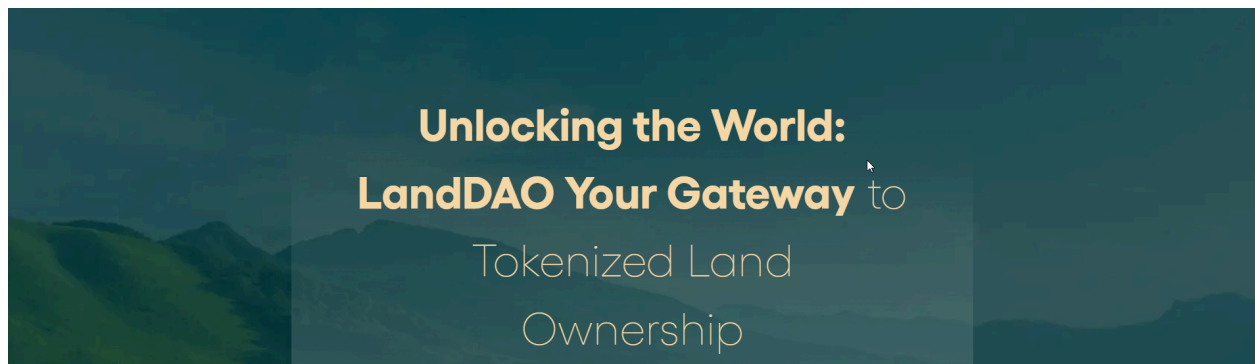


# **LandDAO White Paper**

**Land NFTs backed by Real Land (RWA)**

**Imagine owning land in your portfolio by becoming a DAO member in LandDAO**



**LandDAO**

**Bringing Land On-chain**

**Asset Backed Land NFTs - Tokenizing Land**

## **LandDAO Executive Summary**

According to a study conducted by Binance in July 2023 “[Real-World Assets - State of the Market](#)”, the tokenized asset market (NFTs backed by RWA) is estimated to reach \$16 trillion by 2030, a significant increase from \$310 billion as of 2022. Real estate, bonds, gold, stock equities and exchange traded funds (ETFs) account for the biggest contribution to on-chain asset tokenization through blockchain. The growth of the RWA market (asset backed NFTs) is evidenced by the total value locked (TVL) on [DeFiLama](#), which grew from \$770 million in July 2023 to \$5.8 billion in December 2024, which equates to a remarkable growth rate of 730% making it one of the fastest growing category in the blockchain space.

The biggest RWA project as of April 2024 is ONDO Finance with a market cap of \$1.6 billion. It offers on-chain access to traditional stock market financial products (TradFi) such as exchange-traded funds from BlackRock and Vanguard that invest in high-grade US Treasuries. Ondo makes such products tradeable 24/7 and grants access to global investors that have barriers accessing TradFi products. The latest biggest entrant into the RWA market is BlackRock's BUIDL fund, which attracted \$240 million of investments in its first week of operation. Other interesting general purpose RWA projects are Tokenfi, Polytrade and Polymesh.

The global real estate market is expected to reach \$637.80 trillion by the end of the year 2024. The real estate industry, hindered by legal regulations and operational inefficiencies, has remained relatively unimpacted by the digital revolution over the past decades. However, with the advent of real world asset tokenization (real estate NFT backed by real assets), it has become a focal point of innovation in a new product category called “Real Estate RWA”.

Several interesting Real Estate NFT RWA projects have emerged in the past two years such as Blocksquare, Rex Protocol, Propy, RealT, CitaDAO and CityDAO. Propy is a real estate platform that uses blockchain smart contracts to execute secure and transparent real estate sale transactions. Blocksquare and Rex Protocol both offer a tokenization infrastructure for turning real estate into tradable non-fungible tokens. Most of the existing Real Estate RWA are focused on tokenizing residential houses and commercial properties for sale or fractional investment.

LandDAO is a decentralized autonomous organization (DAO) focused on using blockchain technology to tokenize physical (real) land into a non-fungible token (NFT) and making it tradable on NFT marketplaces. As a Real Estate asset backed NFT project, LandDAO raises funds from DAO members which are pooled together to purchase physical land parcels. The DAO acquires large acreages of land, improves the lands significantly, and then tokenizes the land. Unlike some other real estate projects that focus on tokenizing residential homes, LandDAO is focused exclusively on land tokenization. DAO members own pari passu fractional shares of lands owned by LandDAO.

By tokenizing land, LandDAO enables DAO participants to own, trade and profit from land without going through a traditional land acquisition process. The project concentrates on

countries where non-citizens can own land with minimal legal restrictions, starting with Europe and Africa.

Traders can buy a parcel of real land on the LandDAO marketplace. Lands traded on LandDAO are real lands and NOT virtual lands. We are building a global tokenized land portfolio and making it accessible on-chain. The key features of LandDAO are:

- Tokenization of Land: Converting physical land parcels into tradable non-fungible tokens on-chain
- Smart Contracts: utilizing blockchain smart contracts as a form of land ownership certification
- Positive Social Impact: huge economic investments in the communities it operates
- Quarterly DAO profit distribution through token buybacks and burning

LandDAO participants will be subjected to KYC screening for regulatory compliance and to ensure that only citizens of countries that are eligible for participation in LandDAO are granted access. Citizens and residents of the United States, Iran, Somalia and North Korea are prohibited from using LandDAO.

**LandDAO is aiming to build an on-chain version of the \$30 billion NYSE stock market listed company Texas Pacific Lands (TPL) that owes over 2 millions acres of land**

If LandDAO experiences significant growth and builds a substantial global land portfolio, it could become a dominant force in the traditional land market, revolutionizing the way crypto traders invest in land assets globally. LandDAO's success will lead to the creation of a vibrant global community of like-minded investors investing in lands around the globe and thereby also supporting the economic development of indigent communities.

## 1.0 Market and Competition

Real-world asset (RWA) tokenization has rapidly evolved as a compelling frontier for blockchain-enabled investments. By converting traditional assets such as stocks, ETFs, precious metals, commodities, and real estate into fungible or non-fungible tokens, the crypto industry is unlocking enhanced liquidity, and global accessibility for traditional assets.

### Trends and Market Size

- **Growth Projections:** The RWA tokenization market is projected to reach between \$4 trillion and \$16 trillion by 2030 (Boston Consulting Group).
- **Real Estate Tokenization:** In 2023, tokenized real estate hit a record \$2.75 billion, driven by increased adoption and innovation.
- **Ecosystem Expansion:** The number of RWA token holders on Ethereum grew from 17.9K in mid-2022 to over 41.3K by July 2023, and further to 97K by December 2024, reflecting strong market momentum.

### Major RWA Players

- **BlackRock:** Launched the BlackRock USD Institutional Digital Liquidity Fund (BUIDL) on Ethereum, currently holding about \$503 million in assets.
- **Ondo Finance:** Focuses on tokenizing U.S. Treasury securities and short-term government debt, with over \$34 million raised (investors include Pantera Capital).
- **Centrifuge:** Focuses on diverse assets (invoices, real estate, etc.), having raised \$30.8 million.
- **Tangible:** Notable for its rapid growth in real estate tokenization, with \$3 million in funding.
- **Realio:** Pioneers in bringing traditional real estate to the blockchain, enabling fractional ownership and liquidity.

### Real Estate RWA Market

With global real estate valued at approximately \$613 trillion, tokenization in this sector offers:

- **Fractional Ownership:** Lowering entry barriers for investors.
- **Increased Liquidity:** Enabling seamless secondary market trading.
- **Global Accessibility:** Opening up opportunities beyond traditional geographic limits.
- **Streamlined Transactions:** Facilitating quick and efficient property transactions.

Early adopters like Tangible have showcased the transformative potential of blockchain technology in real estate. Tangible's tokenized offerings surged from \$100K to \$64M in just three quarters of 2023.

## Competitors and LandDAO's Differentiators

While platforms such as Labsgroup, Blocksquare, and Libertum address a broad spectrum of RWAs, LandDAO uniquely focuses on land tokenization as non-fungible tokens (NFTs). Key differentiators include:

- **Specialized Focus:** Exclusively dedicated to tokenizing residential and agricultural lands worldwide.
- **Global Portfolio:** Building a diverse collection of land assets across Africa, the Americas, Asia, and Europe.
- **Tangible Yield:** Offering crypto traders exposure to assets backed by physical land.
- **User-Friendly Process:** Enabling land transactions with just a click.
- **Community-Driven Governance:** Empowering token holders to participate in key DAO decisions.
- **Expert Team:** Combining deep expertise in blockchain, real estate, and NFTs backed by real world asset tokenization.
- **Social Impact:** Investing in local communities through development, employment, and skills training

## 2.0 Land Acquisition & Improvement

### 2.1 Land Acquisition

While developed countries have a fully functional and reliable land registration system on either national or state level, emerging and developing countries lack such robust systems. Not all emerging and under-developed countries have these issues to their full extent. Emerging countries like South Africa, Argentina and Brazil have had reliable land management systems for over 15 years. Developing countries like Kenya have made nationwide huge improvements in their land registration management systems in the last five years.

Land acquisition in general is a very time consuming process and can take up 6 to 12 months to complete. Each country LandDAO decides to operate in will have a dedicated land acquisition team composed of local land experts and LandDAO team members. To mitigate transaction risks, experienced land surveyors and lawyers are assigned to execute all relevant work; land search, land vacancy, land history, land ownership disputes, active land litigations, legal contract execution, land registration. LandDAO only acquires lands it can register officially with the national government of each country it operates in. It does not acquire lands that due to customary or statutory issues cannot be registered.

### 2.2 Type of lands

LandDAO's definition of "land ownership" is leasehold ownership for a defined number of years and NOT freehold ownership. Residential lands traded on LandDAO are assigned a 30 - 50 years leasehold depending on the specific country with a legal optional clause to renew it for additional years.

Most countries in the world do not allow foreigners to hold freehold land ownership. It is also not common at all for even citizens to have freehold ownership in their country. Citizens of a country might have 10-20 yrs longer leasehold than foreigners but in most countries around the world both citizens and foreigners are subject to about 50 years leasehold ownership with a renewal option.

Consequently, freehold ownership of land is not a relevant ownership option to consider when reviewing lands in general. Thus, if the land laws of a country allow foreigners to hold leasehold ownership, LandDAO defines it as a country that allows foreigners to own land. LandDAO is focused on two main type of lands:

- **Residential Lands:** Parcels that can be developed into homes for people to live in it. These lands are targeted toward private land buyers, real estate developers and land price speculators.
- **Agricultural Farm Lands:** Lands suitable for farming and agribusiness. These lands are targeted toward private and commercial farming companies; and land price speculators.

A farm lease contract can be for a minimum duration of 5 years with an option to renew after the end of each lease. LandDAO operates agricultural farmlands only in certain countries.

## 2.3 Country Selection

Ceteris paribus LandDAO uses these criteria to evaluate the countries to invest in:

<b>Selection Criteria</b>	<b>Description</b>
<b>Ease of Land Acquisition</b>	Minimal restrictions for non-citizens to acquire land. Some countries have very easy and clearly defined process for foreigners to acquire lands, while others are too complicated or bar foreigners
<b>Openness of Country</b>	Popularity with tourists and digital nomads. Countries that are popular with tourists and digital nomads are the countries that land buyers will likely be interested in
<b>Market Potential</b>	High potential for market value appreciation of lands
<b>General Safety</b>	Countries with high levels of crime are to be avoided
<b>Cost of Lands</b>	Affordability and value proposition of land acquisition
<b>English Language Propensity</b>	Ease of communication in business transactions

LandDAO only operates in countries where non-citizens can own land. Some countries have specific restrictions on what type of land non-citizens can own. The number in brackets represents the number of years of land lease each country grants to foreigners:

<b>Region</b>	<b>Countries (with lease duration)</b>
<b>Europe</b>	Portugal (no limit), Spain (no limit), Italy (no limit), Romania (49), Bulgaria (50), Croatia (no limit), Albania (99), Montenegro (no limit)
<b>Africa</b>	Ghana (50), Kenya (99), Namibia (25), Morocco (99), Egypt (75)
<b>South America</b>	Argentina (50), Brazil (no limit), Colombia (no limit)
<b>Southeast Asia</b>	Vietnam (50), Thailand (30), Indonesia (30)

These country selections are preliminary and the DAO will vote and make final decisions which countries to invest in. Lands on LandDAO are also classified by country, e.g. “Portfolio Portugal”, “Portfolio Ghana” and “Portfolio Kenya”. Each land portfolio has specific legal restrictions regarding investor types who can own lands in that country.

## **Cluster Concentration Model**

LandDAO plans to use a concentrated cluster approach for acquisition of lands. Goal is to acquire in each immediate area where LandDAO operates a big cluster of lands instead of buying small acreages of lands in different locations far away from each other (geographical proximity).

## **2.4 Investment and Legal Risks**

Investing in lands in developed Western countries entails limited contractual risks compared to emerging and developing countries as the former have clear deed and title registration processes, and ownership history is recorded with the government. All land sale transactions in a given jurisdiction follow a defined structured legal process using a notary. Land sale transactions that do not follow the defined legal process defined by the state and national authorities are considered automatically void.

**The biggest challenges with acquiring lands in emerging and developing countries are:**

- Most lands in these countries are not registered
- Land ownership is not formally documented
- Neither central, regional nor state level government departments have complete documentation of land ownerships
- Land boundaries between towns are not formally set
- Some lands are owned by traditional chiefs (stool land ownership system), while in other regions they are owned by family clans (clan land ownership system)
- There can be chieftaincy or family clan disputes
- Land selling to multiple buyers (double land selling)
- Official land titles issued by governments are not hundred percent secure due to corruption within government agencies
- Lands violently stolen by colonialists and passed over generations to their offsprings
- Inefficient court system that takes over 7 years to resolve land litigations
- Business negotiations take three times the amount of time to complete compared to Western countries
- Key stakeholders have a laissez faire work attitude and do not value time



**For risk diversification, LandDAO will not deploy more than 1% of its total investment capital:**

- 25 % of its investment capital to emerging countries portfolio
- 25% of its investment capital to developing countries portfolio
- 5% of total portfolio capital for a single developing country
- 10% of total portfolio capital for a single emerging country

## **2.5 Land Improvement**

LandDAO buys lands and spends three years improving the lands. The lands are only made available for trading on NFT marketplaces after the 3 yrs period. After each land purchase, LandDAO invests money and time to improve the land significantly.

**For residential lands, the following improvements are planned:**

<b>Land</b>	Demarcation and Parceling
<b>Security</b>	Perimeter wall, 24/7 manned security
<b>Infrastructure</b>	Roads, street names, electricity, street lighting, IT infrastructure, internet
<b>Sustainability</b>	Solar power installation preparation
<b>Common Features (For Gated Sections Only)</b>	Public park, garden, swimming pool, gym, tennis court, basketball court, children's playground

**For agricultural lands, the following improvements are planned:**

<b>Land Preparation</b>	Clearing of land, demarcation, soil testing
<b>Irrigation &amp; Storage</b>	Irrigation system setup, storage houses
<b>Security</b>	24/7 manned security

### **3.0 NFT Land Real-World Asset**

LandDAO focuses specifically on Land as a distinct category within Real Estate RWAs:

#### **Unique Characteristics:**

- **Lower Entry Costs:** Raw land often has lower entry costs compared to developed real estate, making it more accessible to a broader range of investors.
- **Versatility:** Can be utilized for various purposes, including agricultural, residential, and commercial developments.

#### **Advantages of NFT Land RWAs:**

- **Easier Tokenization:** Land is easier to tokenize due to fewer structural complexities compared to buildings.
- **Lower Maintenance Costs:** Unlike buildings, raw land requires minimal maintenance, reducing ongoing expenses.
- **Global Appeal:** Particularly attractive as store of value similar to Gold
- **Increased Liquidity:** Tokenization transforms traditionally illiquid assets into tradeable non-futokens, making land investments more attractive.
- **Fractional Ownership:** Allows investors to purchase LandDAO tokens to own lands in their portfolio.
- **24/7 Trading:** Enables continuous trading capabilities

#### **LandDAO's Approach:**

- **Exclusive Focus on Land Tokenization:** Concentrating solely on tokenizing land assets
- **Large Acreage:** Prioritizing the acquisition of large parcels of land in undeveloped areas, while also sometimes opportunistically buying small parcels of lands in already developed areas.
- **Strategic Value Adding:** Implementing improvements to increase land value

## **4.0 Product & Revenue Model**

### **4.1 LandDAO 1.0**

The first three things LandDAO will focus on after fundraising are:

- Acquisition of initial land portfolios
- Improvement of lands
- DAO and governance setup

For the MVP launch of the product, LandDAO plans to acquire land portfolios in the following countries to start with:

- **Africa:** Ghana, Kenya, Namibia
- **Europe:** Portugal, Spain, Scotland

LandDAO team members visited in the last 15 months the aforementioned countries extensively to view potential lands and also build relationships with land owners, key stakeholders, traditional rulers, land surveyors, land experts and lawyers. Lands might not be purchased in all countries but these are the most likely countries for the purchase of the first land portfolios. These countries were selected due to the unique land opportunities they currently offer. Both residential and agricultural lands are to be acquired for LandDAO 1.0.

### **4.2 LandDAO 2.0**

The core modules of the product will be released with LandDAO 2.0

- NFT Land Tokenization Protocol
- Trading of Land NFTs on NFT Marketplaces
- Full DAO and Governance Execution
- RWA Smart Contracts

The specific details of each of these modules will be announced with updates of the White Paper. The full product will be launched with the release of LandDAO 2.0. With this, crypto traders can buy and sell on-chain lands on NFT marketplaces. The full DAO organization will formally be launched with the release of the LandDAO 2.0.

### **4.3. Revenue Model**

The main sources of revenue for LandDAO are:

- Net profits from the sale of the asset backed land NFTs (RWAs) in primary transactions
- Recurring leasing fees for agricultural lands
- 1.5% royalty payment for each secondary transaction
- Annual land management fees 0.25%

### **4.4 LandDAO 3.0**

On the roadmap LandDAO 3.0 will focus on:

- Physical possession of land
- Scaling

With the introduction of the “physical possession module”, RWA owners can take physical possession of lands if they meet certain conditions.

After the LandDAO 2.0 MVP product market fit is fully validated, the scaling will be focused on acquiring more lands in different countries to expand the total lands under management of the DAO. For acquisition of bigger lands, LandDAO plans to launch a series of dedicated land acquisition funds with the proceeds intended solely for the financing of land acquisitions. For scaling, the DAO plans to use a mix of equity (funds raised by DAO) and crypto mortgage loans to leverage the purchase of lands. Each purchase is to be financed with at least 50% equity to mitigate risks.

## **5.0 Smart Contracts, Tokenomics & DAO**

### **5.1 Fundraising for LandDAO 1.0**

LandDAO plans to raise an initial funding amount of \$25M for the launch of LandDAO 1.0. The fundraising will be executed as a \$5M seed round and a subsequent \$20M seed extension. The amounts will be raised with participation from crypto angel investors, crypto venture capital funds and proceeds from an IDO. \$5M from the total amount raised will be used for business operations for the company and \$20M for initial land acquisitions.

## 5.2 Smart Contracts

LandDAO plans to build its asset backed NFT land tokenization solution using an existing L1 blockchain suitable for NFT tokenization. Our blockchain technical development team is currently reviewing the following L1 blockchains to select the most suitable solution; Solana, Sui, Mantra, Near, Hedera, Sandbox, Decentraland and Injective.

## 5.3 LandDAO Token

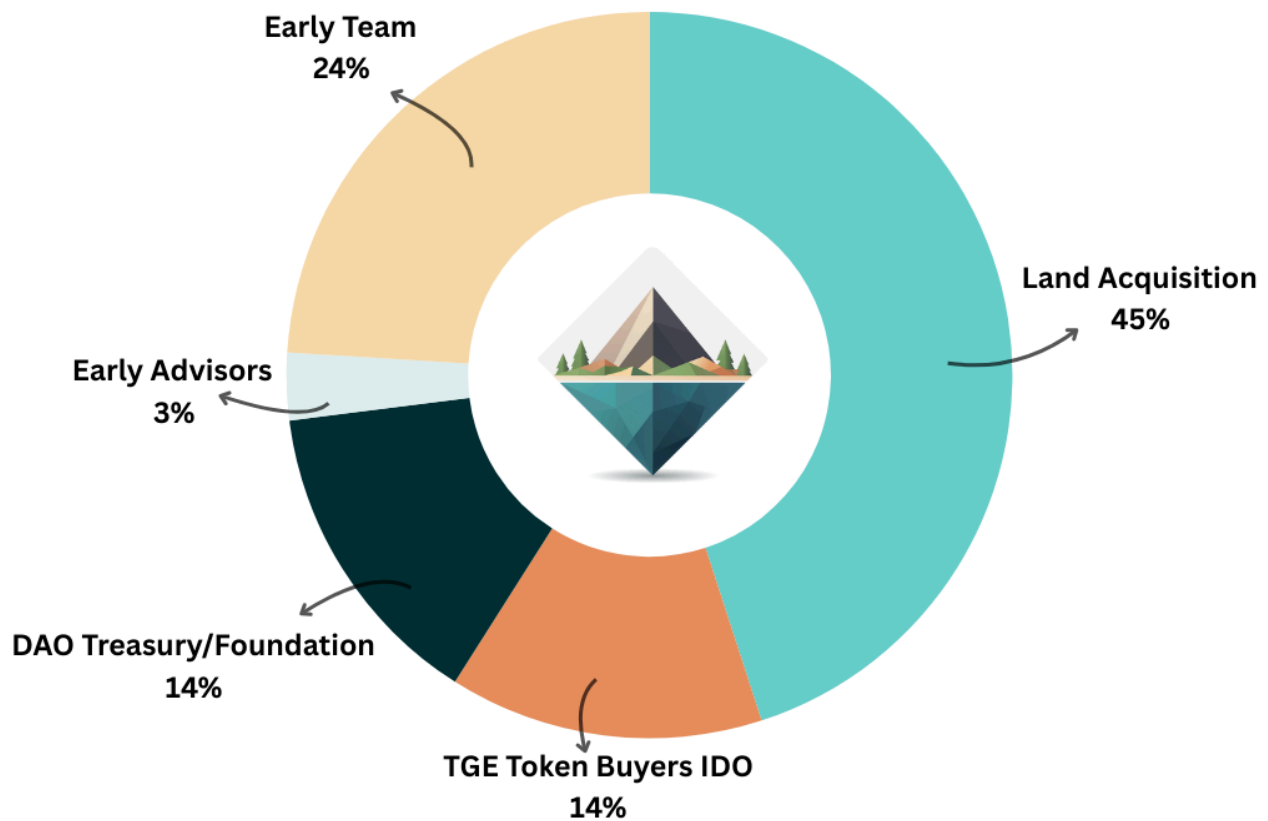
The LandDAO token (LNDAO) will be released with LandDAO 2.0:

The main uses cases of LandDAO tokens are:

- DAO governance voting: usage as a tool for all decision making in the DAO
- purchase of lands
- Proof of pro-rata ownership of DAO
- Remuneration for community supporters
- Airdrop incentive for DAO launch marketers

## Tokenomics

- The total LandDAO token supply is 1 billion. This supply represents a fixed maximum supply. No further tokens will be minted after the TGE.
- The biggest allocation of LandDAO token is for land acquisitions. With a percentage allocation of 45%, the DAO will have enough financial resources for acquisition of lands in all target regions. The DAO needs to reserve a significant chunk of LandDAO tokens for this purpose because land acquisition is one of the DAO's core mandate.
- 14% of the tokens are reserved for the IDO; 5% is to be sold in the private sales and 9% in the public sale.
- 14% is reserved for the DAO Foundation/Treasury for DAO marketing and operations expenses; out of this 1% is for community support incentives, 1% for partnerships and 2% for the go-to market Airdrop and 10% service as long-term reserve.
- 25% of the token supply is reserved for team members and 2% for Advisors



### Token Vesting Schedule

- More than 70% of the total tokens are initially locked, with a gradual unlock over the next 4 years. This is to ensure sustainability and long-term alignment of the interests of all stakeholders.
- The sale of any LandDAO token from the “Land Acquisition” pool of 45% to institutional buyers is subject to a 3 year vesting period.
- The sale of tokens in the private IDO is subject to a 12 month lock period and a subsequent distribution over 6 months. The sale of tokens in the public IDO is subject to a 3 month lock period and a subsequent distribution over a 3 months period.
- Token assigned to Early Advisors have a 1 year cliff period and subsequent distribution over 3 months
- Tokens assigned to Team Members have a 4 year vesting period and a 2 year cliff with distribution starting from the 25th month.

## Token BuyBack and Burning

DAO profits are distributed to token holders by buying back tokens from market and burning them. Eighty percent (70%) of quarterly DAO profits are used to buy LandDAO tokens back from the market and burn them similar to the model Binance uses for BNB tokens. The deflationary burning event will lead to continuous reduction (scarcity) of token supply.

## 5.4 LandDAO Community Governance

LandDAO combines on-chain automation through smart contracts with off-chain governance via community discussion platforms. This hybrid approach balances transparency, efficiency, and flexibility.

### A. Governance Structure

- **Execution:**
  - **On-Chain:** Smart contracts handle automated decisions and fund transfers.
  - **Off-Chain:** Discussions, negotiations, and legal processes occur on Discord.
- **Voting Power:** LandDAO token holders have governance rights, with staking options to enhance voting influence.

### B. Key Governance Decisions

- **Land Management:** Decisions on acquisition, sale, leasing, and development.
- **Protocol Upgrades:** Implementing governance changes and security improvements.
- **Grants:** Issuing funds for community-driven initiatives.
- **Dispute Resolution:** Handling disagreements within the DAO structure

### C. Proposal & Voting Process

- **Community Discussion (Off-Chain):** Initial proposal ideas are debated in community forums.
- **Formal Proposal Submission (On-Chain):** Proposals are recorded on the blockchain for transparency.

- **Voting Period (On-Chain):** Token holders vote via smart contracts, ensuring secure decision-making.
- **Execution (Hybrid):**
  - **On-Chain Actions:** Fund transfers, governance updates, and smart contract modifications.
  - **Off-Chain Actions:** Legal paperwork, contract negotiations, and strategic planning.

#### **Example - Land Acquisition:**

- **On-Chain:** Upon approval, \$100,000 from the DAO treasury is transferred automatically.
- **Off-Chain:** Legal agreements, property inspections, and finalizing contracts take place.

#### **D. Voting Mechanism**

- **Primary:** Secure on-chain voting via smart contracts.
- **Alternative:** Discord/Telegram voting bots for preliminary discussions and engagement.

#### **E. Exit Mechanism**

- **Exit Strategy:** Token holders can trade LandDAO tokens on exchanges for liquidity.
- **Liquidity:** Tokens are listed on exchanges, allowing price discovery based on market demand and supply.
- **Exit Route:** Holders can sell tokens at market prices, providing a transparent and flexible way to liquidate holdings without traditional real estate transactions.

#### **F. Execution of Decisions**

- **Automated:** Smart contracts handle governance updates, fund transfers, and protocol changes.
- **Manual Oversight:** Complex decisions requiring legal or strategic input are reviewed off-chain.

#### **Examples of Off-Chain Decision-Making:**

- Evaluating a land parcel in Ghana's Kwahu Mountains.
- Choosing between infrastructure upgrades or renewable energy projects.



- Deciding on strategic land acquisitions in new markets.

## G. Emergency Protocols

To handle crises effectively, LandDAO uses a tiered emergency response system:

- **Tier 1 (Minor Issues):** Routine checks for technical glitches and data inconsistencies.
- **Tier 2 (Moderate Issues):** Investigation of unauthorized access attempts or financial anomalies.
- **Tier 3 (Major Issues):** Urgent responses to hacks, critical failures, or legal threats, possibly requiring external expert involvement.

## H. Community Engagement

- **Communication Channels:** Active discussions occur via Discord, ensuring community participation and governance updates.

## LandDAO Governance Model Overview

Aspect	LandDAO
Governance Model	Hybrid off-chain and on-chain execution
Voting Power	LandDAO Token holders; users can stake tokens for increased voting power
Key Governance Decisions	Land acquisition, sale, leasing, development decisions; protocol upgrades; dispute resolution
Proposal Process	Community discussion (off-chain); formal proposal submission (on-chain); voting period (on-chain); execution (hybrid)
Voting Mechanism	On-chain voting via smart contracts; alternative methods include Discord voting

	bots
Execution of Decisions	Automated execution through smart contracts for on-chain actions; manual oversight and off-chain processes for complex decisions
Exit Mechanism	Token holders can trade their land-backed tokens on exchanges for liquidity. The value of tokens is determined by market forces
Emergency Protocols	Three-tier emergency response: (minor issues, moderate issues, major crises)
Community Engagement	Communication channels: Discord

## 6.0. LandDAO Social Impact

LandDAO is committed to making a positive social impact in the indigent communities where it operates. These public-good goals are reflected in several key areas:

### Community Development

- **Economic Growth:** By investing in land improvements and development projects, LandDAO stimulates local economies.
- **Job Creation:** LandDAO's projects create employment opportunities for local residents. From construction and maintenance jobs to positions in agriculture and property management
- **Local Partnerships:** Collaborating with local businesses, contractors, and suppliers ensures that the economic benefits of land development are shared within the community.
- **Education and Training:** LandDAO invests in education and training programs for local communities, providing them with the skills and knowledge needed to participate in and benefit from land development projects.

## 7.0. Legal

Navigating legal challenges is essential for LandDAO's success and expansion. This involves ensuring compliance with various regulatory requirements, protecting the rights of DAO members, and safeguarding the integrity of the tokenization process:

- **International and Local Laws:** LandDAO adheres to all relevant international and local laws governing land acquisition, ownership, and development. This includes property laws and environmental regulations.
- **Anti-Money Laundering (AML) and Know Your Customer (KYC):** To prevent illegal activities, LandDAO implements stringent AML and KYC procedures. These measures help verify the identity of DAO members and ensure that funds are sourced legally
- **Banned Countries:** Residents and citizens of certain countries are not permitted to neither trade lands on LandDAO nor buy LandDAO tokens; USA, North Korea, Iran and Somalia
- **LandDAO** operates on the rule of national land acquisition reciprocity. Citizens of countries that do not allow foreigners to acquire lands in their country are prohibited from membership in LandDAO
- **LandDAO** does not promise any members that it will be a successful DAO. It is a nascent DAO project and entails the risk profile of a crypto tech startup. It can fail and run out of money

The purchase of LandDAO token does not represent a right of equity ownership of the DAO company itself. There are typically a variety of risk factors associated with tokens. LandDAO does not guarantee any profits or that there will be a successful exit via an IPO or trade sale. The project and its legal entities do not have control over the token price and all token buyers are to be aware that the price can drop to zero or lose over 90% in value due to the high volatility on centralized and decentralized exchanges.

- **Legal entity:** LandDAO is in the process of setting up a foundation ("LandDAO Foundation") to manage all activities of the decentralized project. This will be the legal entity that oversees all LandDAO operations and executes all financial transactions on behalf of the project.